



**S.M. GOLD LIMITED**  
House of Mangalsutra

Date: August 11, 2025

**To,**  
The General Manager - Listing  
Corporate Relationship Department  
The BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Ref:** SM GOLD LIMITED (Script Code – 542034)

**Sub:** Submission of Unaudited Financial Results for the Quarter Ended on 30th June 2025 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company met on Monday, August 11, 2025, and approved the following matters:

1. Consideration and approval of the Unaudited Financial Results of the Company for the quarter ended 30th June 2025.

We hereby enclose the following documents for your reference:

- I. Limited Review Report for the Quarter Ended 30th June 2025.
- II. Unaudited Financial Results (Standalone) for the Quarter Ended 30th June 2025.

The meeting commenced at 14:05 p.m. and concluded at 15.10 p.m.

We kindly request you to take this on record, upload it on your website, and notify the members of the Stock Exchange accordingly.

**For, SM GOLD LIMITED**

**Pulkitkumar Sureshbhai Shah**  
**Managing Director**  
**(DIN: 07878190)**



# AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
**SM Gold Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **SM Gold Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKGVG & Associates  
Chartered Accountants  
ICAI Firm Registration No.: 018598N

Priyank Shah  
Partner  
Membership No.: 118627  
UDIN : 25118627BMKTEG8950



Date: August 11, 2025  
Place: Ahmedabad

## S.M.GOLD LIMITED

CIN : L74999GJ2017PLC098438

Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Nil Pole, Manekchowk, Ahmedabad, Gujarat, 380001

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
<b>Income:</b>					
I	Revenue from operations	2552.94	1466.69	2046.96	8778.92
II	Other Income	0.12	13.78	0.18	13.78
III	<b>Total Income (I + II)</b>	<b>2553.06</b>	<b>1480.47</b>	<b>2047.14</b>	<b>8792.70</b>
<b>IV Expenses:</b>					
	Cost of materials consumed				
	Purchase of Stock-in-Trade	2071.34	2997.08	1075.27	8,406.82
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	433.95	-1665.77	882.55	39.27
	Employee Benefit Expense	19.98	37.85	18.31	111.18
	Financial Costs	7.79	35.33	22.98	71.67
	Depreciation and Amortization Expense	0.00	0.63	0.80	3.03
	Other Expenses	2.49	64.54	4.09	89.58
	<b>Total Expense</b>	<b>2535.55</b>	<b>1469.66</b>	<b>2004.00</b>	<b>8721.55</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>17.51</b>	<b>10.81</b>	<b>43.14</b>	<b>71.15</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>17.51</b>	<b>10.81</b>	<b>43.14</b>	<b>71.15</b>
<b>VIII Tax expense:</b>					
	(1) Current tax	3.00	2.50	10.00	15.50
	(2) Deferred tax		(1.33)	-	(1.33)
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>14.51</b>	<b>9.64</b>	<b>33.14</b>	<b>56.98</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>14.51</b>	<b>9.64</b>	<b>33.14</b>	<b>56.98</b>
XIV	Other comprehensive income net of tax	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>14.51</b>	<b>9.64</b>	<b>33.14</b>	<b>56.98</b>
<b>XVI Details of Equity Share Capital</b>					
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,323.75	1,003.75	1,003.75	1,003.75
<b>XVII Earning per share:</b>					
<b>Earning per equity share for continuing operations</b>					
	(1) Basic earnings (loss) per share from continuing operations	0.11	0.10	0.33	0.57
	(2) Diluted earnings (loss) per share from continuing operations	0.11	0.10	0.33	0.57
<b>Earning per equity share for discontinued operations</b>					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
<b>Earning per equity share</b>					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.11	0.10	0.33	0.57
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.11	0.10	0.33	0.57

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 11-08-2025
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For, S.M. Gold Limited

Priyank Shah  
(Director & CFO)  
DIN : 07878194

SD/-  
Pulkitkumar S. Shah  
(Managing Director)  
DIN : 07878190

Date: 11-08-2025