

Date: February 11, 2026

To,
The General Manager - Listing
Corporate Relationship Department
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
S.M. GOLD LIMITED (Scrip Code – 542034)

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors of S.M.GOLD Limited.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular SEBI/HO/CFD/PoDZ/CIR/P/0155 dated 11th November, 2024 ('SEBI Master Circular') as amended from time to time

Please refer to our Board Intimation Dated 05th February, 2026, intimating you about a meeting of the Board of Directors ('Board') of the Company to be held today on **Wednesday, 11th February, 2026**

This is to inform you pursuant to the Listing Regulations that the Board at its meeting held today i.e. **Wednesday, 11th February, 2026**, inter-alia has approved:

1. To Consideration and Approval of the Standalone Unaudited Financial Results of the Company for the 3rd Quarter (October-December) and nine months (April- December) ended 31st December, 2025.

We hereby enclose the following documents for your reference:

- I. Limited Review Report by the Auditor of the Company.
- II. Unaudited Financial Results (Standalone) for the Quarter Ended 31st December 2025.

The meeting commenced at 15:30 p.m. and concluded at 16.00 p.m.

We kindly request you to take this on record, upload it on your website, and notify the members of the Stock Exchange accordingly.

For, SM GOLD LIMITED

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)

S. M. GOLD LIMITED

CIN:-L74999GJ2017PLC098438

SHOP NO. 1 TO 3, 2ND FLOOR, 24 CARET BUILDING, OPP. ROCK REGENCY HOTEL, LAW GARDEN, C G ROAD, AHMEDABAD - 380009

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2025

Rs. in Lakhs

Sr. No	Particulars	Quarter ended	Nine months ended		Half year ended	Half year ended	Year ended
		31.12.2025	31.12.2025	31.12.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5,274.03	12,296.25	7,312.23	7022.22	4160.66	8778.92
II	Other Income	0.63	3.34	-	2.71	0.30	13.78
III	Total Revenue (I+II)	5,274.66	12,299.59	7,312.23	7,024.93	4160.96	8,792.70
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	3,782.78	9,823.53	5,409.74	6040.75	2849.48	8,406.82
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,402.65	2,274.52	1,705.04	871.87	1177.28	39.27
	Employee Benefit Expense	7.50	25.98	73.33	18.48	51.56	111.18
	Financial Costs	28.75	43.57	36.34	14.82	28.21	71.67
	Depreciation and Amortization Expense	-	-	2.40	0.00	1.60	3.03
	Other Expenses	22.14	28.43	25.04	6.29	9.42	89.58
	Total Expense	5,243.82	12,196.03	7,251.89	6,952.21	4117.55	8,721.55
V	Profit before exceptional and extraordinary items and tax	30.84	103.56	60.34	72.72	43.41	71.15
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	30.84	103.56	60.34	72.72	43.41	71.15
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	30.84	103.56	60.34	72.72	43.41	71.15
X	Tax expense:						
	(1) Current tax	10.00	25.00	13.00	15.00	10.00	16.5
	(2) Deferred tax	-	-	-	-	-	-1.33
XI	Profit/(Loss) from the period from continuing operations	20.84	78.56	47.34	57.72	33.41	55.98
XII	Profit/(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XV	Profit/(Loss) for the period	20.84	78.56	47.34	57.72	33.41	55.98
XVI	Other comprehensive income net of tax	-	-	-	-	-0.78	-
XVII	Total Comprehensive Income for the year	20.84	78.56	47.34	57.72	32.63	55.98
	Details of Equity Share Capital						
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,323.75	1,323.75	1,003.75	1,323.75	1,003.75	1,003.75
	Earning per equity share from continuing operations						
	(1) Basic earnings/(loss) per share from continuing operations	0.16	0.59	0.47	0.44	0.33	0.56
	(2) Diluted earnings/(loss) per share from continuing operations	0.16	0.59	0.47	0.44	0.33	0.56
	Earning per equity share from discontinued operations						
	(1) Basic earnings/(loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings/(loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings/(loss) per share from continuing and discontinued operations	0.16	0.59	0.47	0.44	0.33	0.56
	(2) Diluted earnings/(loss) per share from continuing and discontinued operations	0.16	0.59	0.47	0.44	0.33	0.56

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11 February 2026.
- The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on 11th February, 2026 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.



By order of the Board of Directors
For, S. M. Gold Limited

(Signature)

Date: 11.02.2026
Place: Ahmedabad

Priyank Shah
Director
DIN: 07878194

Pulkittumar S. Shah
(Managing Director)
DIN : 07878190

SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
SM Gold Limited

We have reviewed the accompanying statement of unaudited financial results of SM Gold Limited (the "Company") for the quarter ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

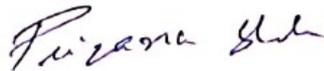
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHAH KARIA & ASSOCIATES

Chartered Accountants

FRN: 131546W



Priyank Shah

Partner

Membership No.: 118627



Date: February 11, 2026

Place: Ahmedabad

UDIN: 26118627NQZXEI8832